

PUBLIC NOTICE

(Published in The Lakin Independent, Lakin, Kansas on Thursday, July 24, 2014.)

NOTICE OF BUDGET HEARING

The governing body of
Lakin Watershed
Kearny County

will meet on August 11, 2014 at 8:00 a.m. at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the county clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2013		Current Year Estimate for 2014		Proposed Budget Year for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	1,461		13,700		161,100		
Debt Service							
Totals	1,461	0.000	13,700	0.000	161,100	0	0.000
Less: Transfers	0		0		0		
Net Expenditures	1,461		13,700		161,100		
Total Tax Levied	0		0		XXXXXXXXXXXXXX		
Assessed Valuation	16,377,229		15,248,406		15,523,346		

Outstanding Indebtedness

Jan 1	2012	2013	2014
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

/s/Margaret Schneider

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of
Lakin Watershed

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2015; and (3) the
Amount(s) of 2014 Ad Valorem Tax are within statutory limitations for the 2015 Budget.

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			Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2015		2			
Allocation MVT, RVT, 16/20M Vehicle Ta		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	0	6	161,100		
Debt Service	10-113				
Totals		xxxxxxx	161,100	0	
Budget Summary		0	Vote publication required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate					15,531,831
					Nov. 1, 2014 Total Assessed Valuation

Assisted by:

Address: _____

Email: _____

Norman Sims
Donald B. B.
David J. Miller

Attest: *August 11*, 2014

Jana Jensen
County Clerk

Governing Body

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ <u>0</u>
2. Debt service levy in 2014 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>0</u>

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014:	+	<u>57,751</u>	
5. Increase in personal property for 2014:			
5a. Personal property 2014	+	<u>277,472</u>	
5b. Personal property 2013	-	<u>284,543</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2014:		<u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>57,751</u>	
8. Total estimated valuation July, 1,2014		<u>15,523,346</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>15,465,595</u>	
10. Factor for increase (7 divided by 9)		<u>0.00373</u>	
11. Amount of increase (10 times 3)	+	\$ <u>0</u>	
12. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u><u>0</u></u>	
13. Debt service levy in this 2015 budget		<u>0</u>	
14. 2015 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u><u>0</u></u>	
15. Consumer Price Index for all urban consumers for calendar year 2013		<u>1.50%</u>	
16. Consumer Price Index adjustment (3 times 15)		\$ <u>0</u>	
17. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u><u>0</u></u>	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 17
you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	171,850	171,146	159,446
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
LAVTR			0
In Lieu of Taxes			
Interest on Idle Funds	757	2,000	2,000
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	757	2,000	2,000
Resources Available:	172,607	173,146	161,446
Expenditures:			
Board Expense	357	500	600
Dues	455	600	600
Publications	174	2,000	300
Maintenance		10,000	159,000
Per Diem	475	600	600
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	1,461	13,700	161,100
Unencumbered Cash Balance Dec 31	171,146	159,446	xxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	171,850	172,262	161,100
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			161,100
Tax Required			0
Delinquent Comp Rate:			0.0%
Amount of 2014 Ad Valorem Tax			0